

Holland Capital Management, LLC
Mid Cap Growth Equity
Composite Performance Comparison

ANNUALIZED PERFORMANCE AS OF 12/31/07

	RUSSELL MIDCAP GROWTH INDEX	
	Gross	Net
One year	15.39%	15.03%
Since Inception*	11.29%	10.97%

HISTORICAL PERFORMANCE AS OF 12/31/07

	RUSSELL MIDCAP GROWTH INDEX	
	Gross	Net
Q4	1.87%	1.79%
Q3	1.86%	1.78%
Q2	7.78%	7.70%
Q1	3.18%	3.10%
YTD 2007	15.39%	15.03%

* Inception March 31, 2005

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (\$millions)	Composite Assets		Annual Performance Results			
		USD (\$millions)	Number of Accounts	Composite Gross	Composite Net	Russell Midcap Growth Index	Composite Dispersion
2006	2,247	125	Five or fewer	7.67%	7.25%	10.66%	N.A.
2005*	3,064	119	Five or fewer	8.06%	7.96%	14.00%	N.A.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

* Results shown for the year 2005 represent partial period performance from April 1, 2005 through December 31, 2005.

Mid Cap Growth Equity Composite includes all fully discretionary institutional Mid Cap Growth Equity accounts with no restrictions. For comparison purposes the composite is measured against the Russell Midcap Growth Index.

Holland Capital Management, L.P. has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Holland Capital Management, L.P. is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. The annual composite dispersion is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding policies for calculating and reporting returns is available upon request.

The management fee schedule is as follows: 0.80% on the first \$10 million, 0.75% on the next \$15 million, 0.70% on the next \$25 million, 0.60% on assets thereafter. Actual investment advisory fees incurred by clients may vary. The Mid Cap Growth Equity Composite was created April 1, 2005. Holland Capital Management LP's compliance with the GIPS standards has been verified for the period January 1, 2005 through December 31, 2006 by Ashland Partners & Company LLP. In addition, a performance examination was conducted on the Mid Cap Growth Equity Composite beginning April 1, 2005.